

# 2024-2025 ANNUAL REPORT

## MUNDRA COKE LIMITED

### Auditors:



**Ajay K. Kapoor & Company**  
**Chartered Accountants**

Office: 309, Shiva Tower, Opp. Chaudhary Cinema,  
G.T. Road, Ghaziabad-201001  
e-mail: [caajaykapoor@gmail.com](mailto:caajaykapoor@gmail.com)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2025-26

PAN

AAECM2625C

Name

MUNDRA COKE LIMITED

Address

E-37 , KIRTI NAGAR , NEW DELHI , 09-Delhi, 91-INDIA, 110015

Status

7-Private company

Form Number

ITR-6

Filed u/s

139(1)-On or before due date

e-Filing Acknowledgement Number

967464621081025

Taxable Income and Tax Details

Current Year business loss, if any	1	0
Total Income	1A	27,180
Book Profit under MAT, where applicable	2	27,182
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	7,067
Interest and Fee Payable	5	0
Total tax, interest and Fee payable	6	7,067
Taxes Paid	7	12,949
(+) Tax Payable /(-) Refundable (6-7)	8	(-) 5,880

Accreted Income and Tax Detail

Accreted Income as per section 115TD	9	0
Additional Tax payable u/s 115TD	10	0
Interest payable u/s 115TE	11	0
Additional Tax and interest payable	12	0
Tax and interest paid	13	0
(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by PRAVEEN GOEL in the capacity of Director having PAN AFLPG5778H from IP address 122.161.52.97 on 08-Oct-2025 13:13:10 at GHAZIABAD (Place) DSC SI.No & Issuer 3314086 & 26226103977558CN=SignX sub-CA for Class 3 Individual 2022,OU=Sub-CA,O=FuturiQ Systems Private Limited,C=IN

System Generated  
Barcode/QR Code



AAECM2625C06967464621081025e41d857f3be150fb6501ba033c2d12d71fa469c9

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For Mundra Coke Limited  
  
Director

**MUNDRA COKE LIMITED**  
CIN: U74999DL2004PLC125860  
**BALANCE SHEET AS AT 31st MARCH, 2025**

(in ₹ '000s)

PARTICULARS	Note No.	As at 31.03.2025	As at 31.03.2024
<b>EQUITY &amp; LIABILITIES</b>			
<b>1) Shareholders' Funds</b>			
Share Capital	3	500.400	500.400
Reserve & Surplus	4	1452.524	1432.409
		<u>1,952.924</u>	<u>1,932.809</u>
2) Share Application Money (pending allotment)		-	-
<b>3) Non-current Liabilities</b>			
Long Term Borrowing	5	10.011	10.011
Deferred Tax Liabilities (net)	6	-	-
Other Long Term Liabilities	7	-	-
Long Term Provisions	8	-	-
		<u>10.011</u>	<u>10.011</u>
<b>4) Current Liabilities</b>			
Short Term Borrowings	9	-	-
Trade Payables	10	-	-
- dues of micro and small enterprises		-	-
- dues other than micro and small enterprises		-	-
		<u>-</u>	<u>-</u>
Other Current Liabilities	11	379.000	337.000
Short Term Provisions	12	7.067	10.159
		<u>386.067</u>	<u>347.159</u>
		<u>2,349.002</u>	<u>2,289.979</u>
<b>ASSETS</b>			
<b>1) Non-current Assets</b>			
<u>Property, Plant and Equipment &amp; Intangible Assets</u>	#		
Property, Plant and Equipment		-	-
Intangible Assets		-	-
Capital Work in Progress		-	-
		<u>-</u>	<u>-</u>
Non-Current Investments	14	-	-
Deferred Tax Assets (net)	15	-	-
Long Term Loans & Advances	16	2,274.703	2,158.163
Other Non-Current Assets	17	-	-
		<u>2,274.703</u>	<u>2,158.163</u>
<b>2) Current Assets</b>			
Current Investments	18	-	-
Inventories	19	-	-
Trade Receivables	20	-	-
Cash & Cash Equivalents	21	61.350	86.236
Short Term Loans & Advances	22	12.949	45.580
Other Current Assets	23	-	-
		<u>74.299</u>	<u>131.816</u>
		<u>2,349.002</u>	<u>2,289.979</u>
<b>TOTAL</b>			
		<u>2,349.002</u>	<u>2,289.979</u>

Significant Accounting Policies

55

As per our Audit Report of even date attached.

For Ajay K. Kapoor & Company  
(Chartered Accountants)

FRN 013786N

**FCA Ajay K. Kapoor**  
(Partner)

Membership No. 092423

For & on Behalf of Board of Directors

For Mundra Coke Limited

For Mundra Coke Limited

**Praveen Goel**  
(Director)  
DIN : 01914107

**Mahesh Chandra Goel**  
(Director)  
DIN : 01914072

Place : Ghaziabad  
Dated : September 03, 2025  
UDIN: 25092423BMHZRO9961

**MUNDRA COKE LIMITED**  
CIN: U74999DL2004PLC125860

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025**

PARTICULARS	Note No.	For the year ended 31.03.2025	For the year ended 31.03.2024
<b>REVENUE</b>			
Revenue from Operations	24	-	-
Other Incomes	25	130.968	142.484
<b>Total Income</b>		<b>130.968</b>	<b>142.484</b>
<b>EXPENSES</b>			
Cost of Materials Consumed	26	-	-
Purchases of Stock-in-Trade	27	-	-
Changes in inventories of Fin Goods, WIP & Stock-in-Trade	28	-	-
Employees Benefit Expenses	29	84.000	84.000
Finance Costs	30	-	-
Depreciation & Amortisation Expense	#	-	-
Other Expenses	31	19.786	19.412
<b>Total Expenses</b>		<b>103.786</b>	<b>103.412</b>
<b>Profit/(Loss) before Exceptional, Extraordinary items &amp; Taxes</b>		<b>27.182</b>	<b>39.072</b>
Exceptional items		-	-
Extraordinary Items		-	-
<b>Profit/(Loss) before Tax Expense</b>		<b>27.182</b>	<b>39.072</b>
Current Tax		7.067	10.159
Deferred Tax		-	-
Tax relating to prior year		-	-
<b>Profit/(Loss) for the Year</b>		<b>20.115</b>	<b>28.913</b>
<b>Earning Per Equity Share</b>			
Basic	32	0.402	0.578
Diluted		0.402	0.578

As per our Audit Report of even date attached.

**For Ajay K. Kapoor & Company**

(Chartered Accountants)

FRN 013788N

**FCA Ajay K. Kapoor**

(Partner)

Membership No. 092423

Place : Ghaziabad

Dated : September 03, 2025

UDIN: 25092423BMHZRO9961

**For & on Behalf of Board of Directors**

**For Mundra Coke Limited**

*Praveen Goel*  
**Praveen Goel**  
(Director)

DIN : 01914107

*Mahesh Chandra Goel*  
**Mahesh Chandra Goel**  
(Director)

DIN : 01914072



# MUNDRA COKE LIMITED

CIN: U74999DL2004PLC125860

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

## CORPORATE INFORMATION

The Company is engaged in the business of manufacturing & trading of low ash metallogical coke & other types of coke & coal products.. Its registered office is situated at E-37 KIRTI NAGAR NEW DELHI PIN CODE-110015 and its place of business is situated at E-37 KIRTI NAGAR NEW DELHI PIN CODE-110015.

The previous years' figures have been recasted, regrouped and re-classified wherever necessary to confirm to the current year presentation.

PARTICULARS	As at 31.03.2025	As at 31.03.2024
<b>3 SHARE CAPITAL</b>		
<u>Authorised Capital</u>		
2000000 Equity shares of Rs.10/- each	2,000.000	2,000.000
<u>Issued, Subscribed &amp; Paid-up Capital</u>		
50040 Equity shares of Rs.10/- each	500.400	500.400
	<u>500.400</u>	<u>500.400</u>

<u>Reconciliation of number of shares outstanding at the beginning &amp; at the end of reporting period-</u>		
Number of shares outstanding as at the beginning of the year	50,040	50,040
Add : Number of shares allotted during the year	-	-
Number of shares outstanding as at the end of the year	<u>50,040</u>	<u>50,040</u>

<u>Details of Shareholders holding more than 5% shares in the company-</u>				
Name of Shareholder	Current Year		Previous Year	
	No. of Shares	%age	No. of Shares	%age
1 Parveen Goel	22490	44.94%	22,490	44.94%
2 Mahesh Chandra Goel	27500	54.96%	27,500	54.96%
3 URMILA GOEL	10	0.02%	10	0.02%
4 ANJU GOEL	10	0.02%	10	0.02%
5 YASHWARDHAN GOEL	10	0.02%	10	0.02%
6 VIBHA GOEL	10	0.02%	10	0.02%
7 POONAM GARG	10	0.02%	10	0.02%

<u>Shares held by the promoters at the end of the year-</u>				
Name of Promoters (% Change During the Year)	Current Year		Previous Year	
	No. of Shares	%age	No. of Shares	%age
1 Parveen Goel (0.00%)	22490	44.94%	22,490	44.94%
2 Mahesh Chandra Goel (0.00%)	27500	54.96%	27,500	54.96%



For Mundra Coke Limited  
  
 Director

For Mundra Coke Limited  
  
 Director

**MUNDRA COKE LIMITED**  
CIN: U74999DL2004PLC125860

**RESERVES & SURPLUS**

Surplus/(Deficit) in the Statement of Profit & Loss

Opening Balance	1,432.409	1,403.496
Add : Profit/(Loss) for the year	20.115	28.913
Add: Excess provision transfer to reserve and surplus		-
Closing Balance	1,452.524	1,432.409
	1,452.524	1,432.409

**5 LONG TERM BORROWINGS**

Term Loan From Other Parties

Sh.Devta Ji Maharaj	0.011	0.011
Praveen Goel	10.000	10.000
	10.011	10.011

**6 DEFERRED TAX LIABILITIES (NET)**

NIL NIL

**7 OTHER LONG TERM LIABILITIES**

NIL NIL

**8 LONG TERM PROVISIONS**

NIL NIL

**9 SHORT TERM BORROWINGS**

NIL NIL

**10 TRADE PAYABLES**

NIL NIL

**11 OTHER CURRENT LIABILITIES**

Expenses Payable

Salary & Wages Payable	34.000	7.000
Director Remuneration Payable	215.000	215.000
Audit Fee Payable	130.000	115.000
	379.000	337.000

**12 SHORT TERM PROVISIONS**

Income Tax Payable (Net of Advance Taxes)

7.067	10.159
7.067	10.159

**14 NON-CURRENT INVESTMENTS**

NIL NIL

**15 DEFERRED TAX ASSETS (NET)**

NIL NIL

**16 LONG TERM LOANS & ADVANCES**

Unsecured



For Mundra Coke Limited

*[Signature]*  
Director

For Mundra Coke Limited  
*[Signature]*

Director

**MUNDRA COKE LIMITED**  
CIN: U74999DL2004PLC125860

Echelon Educational & Welfare Society

	2,274.703	2,158.163
	<u>2,274.703</u>	<u>2,158.163</u>
7 OTHER NON- CURRENT ASSETS	NIL	NIL
8 CURRENT INVESTMENTS	NIL	NIL
9 INVENTORIES	NIL	NIL
20 TRADE RECEIVABLES	NIL	NIL
21 CASH & CASH EQUIVALENTS		
Cash in Hand	8.506	70.292
<u>Balances with Scheduled Banks</u>		
Current Account	52.844	15.944
	<u>61.350</u>	<u>86.236</u>
22 SHORT TERM LOANS & ADVANCES (unsecured, considered good)		
<u>Balance with Revenue Authorities</u>		
Income Tax Refundable	-	-
T.D.S.- 2018-19	-	9.010
T.D.S.- 2019-20	-	11.733
T.D.S.- 2020-21	-	1.849
T.D.S.- 2021-22	-	4.500
T.D.S.- 2022-23	-	4.240
T.D.S.- 2023-24	-	14.248
T.D.S.- 2024-25	12.949	-
	<u>12.949</u>	<u>45.580</u>
	<u>12.949</u>	<u>45.580</u>
23 OTHER CURRENT ASSETS	NIL	NIL
24 REVENUE FROM OPERATIONS	NIL	NIL
25 OTHER INCOME		
Interest Income	129.489	142.484
Interest Received on Income Tax Refund	1.479	-
	<u>130.968</u>	<u>142.484</u>
26 COST OF GOODS SOLD		
<u>Cost of Raw Material Consumed</u>	NIL	NIL



For Mundra Coke Limited

For Mundra Coke Limited

Director

**MUNDRA COKE LIMITED**  
CIN: U74999DL2004PLC125860

27 PURCHASES OF STOCK-IN-TRADE	NIL	NIL
28 CHANGES IN INVENTORIES OF FINISHED GOODS, Work-in-Progress AND STOCK-IN-TRADE	NIL	NIL
29 EMPLOYEES BENEFIT EXPENSES		
Salary & Wages	84.000	84.000
	<u>84.000</u>	<u>84.000</u>
30 FINANCE COST	NIL	NIL
31 OTHER EXPENSES		
<u>Administrative Expenses</u>		
Printing & Stationery	1.560	1.410
Conveyance Expenses	2.026	1.802
R.O.C. Filing Fee	1.200	1.200
Statutory Auditor Fee	15.000	15.000
	<u>19.786</u>	<u>19.412</u>
	<u>19.786</u>	<u>19.412</u>
32 EARNING PER SHARE		
Profit/(Loss) after Tax	20.115	28.913
Total Equity Share Outstanding at the year end	500.40	500.40
Basic Earning Per Share	0.502	0.502
Diluted Earning Per Share	0.502	0.502
33 CONTINGENT LIABILITIES AND COMMITMENTS	NIL	NIL



For Mundra Coke Limited

*Mahesh Singh*  
Director

For Mundra Coke Limited

*Chav*  
Director



# **MUNDRA COKE LIMITED**

## **SIGNIFICANT POLICIES & NOTES FORMING PART OF THE ACCOUNTS**

### **CORPORATE INFORMATION**

MUNDRA COKE LIMITED is incorporated on 16.04.2004 having its registered office at E-37, KIRTI NAGAR, NEW DELHI-110 015. The company is engaged in the business of manufacturing & trading of low ash metallurgical coke & other types of coke & coal products.

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **1. Basis of preparation of financial statements**

These financial statements have been prepared under the historical cost convention on a going concern and accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India. Indian GAAP comprises mandatory accounting standards as specified under the section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013 and pronouncements of the Institute of Chartered Accountants of India and other accounting principle generally accepted in India to the extent applicable. The Financial Statements are presented in Indian Rupees in Thousands.

#### **2. Revenue Recognition**

The revenue from rendering services has been recognized on accrual basis as per terms of contract/ arrangement with different customers.

#### **3. Expenditures**

Expenses are accounted for on an accrual basis and provisions are made for all known probable losses and liabilities.

#### **4. Going Concern**

In view of going economic conditions of the business, the management is of the view that the company shall be able to continue as a going concern. Accordingly, management considers it appropriate to prepare these financial statements on a going concern basis, i.e., the assets and liabilities are recorded on the basis that the company will be able to use or realize its assets and discharge its liabilities in the normal course of business.



For Mundra Coke Limited  
*[Signature]*  
Director

For Mundra Coke Limited  
*[Signature]*  
Director



## 5. Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Estimates and underlying assumptions are reviewed on an on-going basis and any revisions recognized prospectively in current and future periods. The Management believes that the estimates used in preparation of financial statements are prudent and reasonable.

## 6. Property, plant and equipment and depreciation

Property, plant & equipment are carried at cost of acquisition or construction less accumulated depreciation and/or accumulated impairment loss, if any. The cost comprises its purchase price, borrowing cost if capitalization criteria met, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use.

Tangible property, plant & equipment under construction are disclosed as capital work-in-progress.

A property, plant & equipment is eliminated from financial statements on disposal or when no further benefits is expected from its use and disposal and losses arising from retirement or gains/ losses arising from disposal of property, plant & equipment which are carried at cost are recognized in the Statement of Profit and Loss.

## 7. Depreciation on Tangible Assets

Depreciation on fixed assets is provided under Written Down Value Method over the useful lives of assets as per Part C of Schedule II of the Companies Act, 2013.

## 8. Employee benefit obligations

All employee benefits payable/ available within 12 months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages and bonus etc. are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service and Provision for ESIC, EPF and Gratuity not provided in the Books of Accounts.

## 9. Foreign currency transactions

There is no foreign currency transactions during the year under review.

## 10. Taxation

Income-tax expense comprises current tax i.e., amount of tax for the period determined in accordance with the income tax law. Income tax expense is recognized in Statement of Profit or Loss except that tax expense related to items recognized directly in reserves is also recognized in those reserves. Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws.

For Mundra Coke Limited  
For Mundra Coke Limited  
Director

### 11. Impairment of assets

An asset is treated as impaired, when carrying cost of assets exceeds its recoverable amount. An impaired loss is charged to profit & loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a charge in the estimate of the recoverable amount.

### 12. Provisions, Contingent Liabilities and Contingent Assets

A provisions is recognized when an enterprise has

- (1) A present obligation as a result of past events.
- (2) It is probable that an outflow of resources will be required to settle the obligation.
- (3) In present of which a reliable estimate can be made.

Provisions are determined based on the best estimates required to fulfill the obligation on the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

### 13. Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprises cash at bank, Cash in hand & short term investments.

### 14. Earning per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividend & taxes) by the weighted average number of equity shares outstanding during the year.

### 15. Related Party Disclosures

#### Key Management Personnel

(I) List of Related parties where control exists & related parties with whom transactions have taken place & relationships

Name of Related Parties	Relationship
MAHESH CHANDRA GOEL PRAVEEN GOEL URMILA DEVI GOEL	KEY MANAGEMENT PERSONNEL
ULTIMATE PLYWOOD TRADING(I) PVT LTD GOPI RAM FLOUR MILLS PVT LTD YASHO MEDIATRONICS PVT LTD	ASSOCIATES ENTERPRISES

#### (II) Transaction during the year with related parties-

Amount of loan or advance in the nature of loan outstanding - Rs. 10,000.00

### 16. Previous Period Figures:

Previous period figures have been regrouped and rearranged to the extent considered necessary.

For Mundra Coke Limited  
For Mundra Coke Limited  
Director  
Director

## OTHER DISCLOSURES :

- i. Title deeds of all the immovable properties are held in the name of the Company.
- ii. The Company has not revalued any of its Property, Plant and Equipment (including right- of-use assets) and intangible assets during the year.
- iii. No proceedings have been initiated during the year or are pending against the Company as on March 31, 2025 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- iv. RATIOS ENCLOSED: - The Company has disclosed the ratios in Annexure-A to Notes to Accounts.
- v. The Company has not defaulted in the repayment of any loans or in the payment of interest thereon to any lender.
- vi. The Company is not availing any Working Capital Limit from any Banks or FIs.
- vii. As per information collected from online search The company has no transaction with companies struck-off under provisions of Companies Act 2013.
- viii. There were no charges or satisfaction thereof pending to be registered with registrar of companies beyond the statutory period.
- ix. The company does not have any layer of companies.
- x. There was no scheme of arrangements during the year.
- xi. The company was not dealing in Crypto.
- xii. There was no transaction that has been surrendered or disclosed as income during the year in tax assessments under the IT Act.
- xiii. Company is not covered under the provision of Sec-135 of the Companies Act 2013.



For Mundra Coke Limited

*Neelish Kohli*  
Director

For Mundra Coke Limited

*Praveen*  
Director

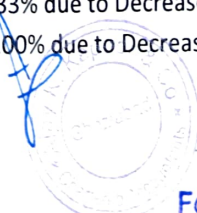


## Annexure-A: FINANCIAL RATIOS DISCLOSURE

		<u>Current year</u>	<u>Previous year</u>	% change
1.Current ratio	<u>Current Assets</u> Current Liabilities	0.192	0.380	-49.47%
2.Debt-Equity ratio	<u>Total Debt</u> Total Equity	0.01	0.01	-1.03%
3.Debt Service Coverage ratio	<u>EBITDA</u> (Interest + Repayment of Debt)	-	-	
4.Return on Equity ratio	<u>PAT</u> Average Equity	0.010	0.015	-33.33%
5.Inventory turnover ratio	<u>Cost of Sales</u> Average Inventory	-	-	
6.Trade Receivables turnover ratio	<u>Net Credit Sales</u> Average Trade Receivable	-	-	
7.Trade payables turnover ratio	<u>Net Credit Purchases</u> Average Trade Payables	-	-	
8.Net capital turnover ratio	<u>Net Sales</u> Average Capital Employed	-	-	
9.Net profit ratio	<u>Net Profit (PAT)</u> Net Sales	-	-	
10.Return on Capital employed	<u>EBIT</u> Capital Employed	0.014	0.020	-30.00%
11.Return on investment	<u>Net Profit after Tax</u> Average Total Assets	0.0195	0.0166	17.47%

Remarks ( Variance above 25%)

1. Change in Current Ratio- -49.47% due to Decrease in Current assets from 131.816 to 74.299.
2. 4 Change in Current Ratio- -33.33% due to Decrease in Profit from 39.072 to 20.115.
3. 10 Change in Current Ratio- -30.00% due to Decrease in Profit from 39.072 to 20.115.



For Mundra Coke Limited  
*Mahesh Patel*  
 Director  
 For Mundra Coke Limited  
*Er. ...*  
 Director

# **MUNDRA COKE LIMITED**

E-37, Kirti Nagar, Delhi:- 110015

CIN NO-U74999DL2004PLC125860

## **LIST OF DIRECTORS**

<b><u>DIN No.</u></b>	<b><u>Name</u></b>	<b><u>ADDRESS</u></b>
<u>01914072</u>	PRAVEEN GOEL	E-37, KIRTI NAGAR, DELHI, India-110015
<u>01914072</u>	MAHESH CHANDRA GOEL	E-37, KIRTI NAGAR, DELHI, India-110015
<u>01914121</u>	URMILA GOEL	E-37, KIRTI NAGAR, DELHI, India-110015

For Mundra Coke Limited

*Mareshk 400*

Director

FOR MUNDRA COKE LIMITED

For Mundra Coke Limited

*P. Praveen*

PRAVEEN GOEL  
(Director)  
DIN. 01914107

Director

Place: New Delhi  
Date : September 03, 2025



# **MUNDRA COKE LIMITED**

E-37, Kirti Nagar, Delhi:- 110015

CIN NO-U74999DL2004PLC125860

## **LIST OF SHAREHOLDERS**

<u>S.No.</u>	<u>Name</u>	<u>NO. OF SHARE</u>	<u>SHARE CAPITAL</u>
<u>1</u>	PRAVEEN GOEL	22490	224900
<u>2</u>	MAHESH CHANDRA GOEL	27500	275000
<u>3</u>	URMILA GOEL	10	100
<u>4</u>	ANJU GOEL	10	100
<u>5</u>	YASHWARDHAN GOEL	10	100
<u>6</u>	VIBHA GOEL	10	100
<u>7</u>	POONAM GARG	10	100
	TOTAL RS.	50040	500400

**FOR MUNDRA COKE LIMITED**

For Mundra Coke Limited  
*Maresh Goel*  
Director

For Mundra Coke Limited  
*Praveen Goel*  
Director

**PRAVEEN GOEL**  
(Director)  
**DIN NO. 01914107**

Place : New Delhi  
Date : September 03, 2025

# MUNDRA COKE LIMITED

**E-37, KIRTI NAGAR DELHI DL 110015**

**CIN:U74999DL2004PLC125860**

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Company will be held on 30 September, 2025. at E-37, Kirti Nagar, New Delhi-110 015, to transact the following businesses:-

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended on 31<sup>st</sup> March, 2025 including the Audited Balance Sheet as at 31<sup>st</sup> March, 2025 and the Statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint Auditors and to fix their remuneration and for this purpose to consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, M/s Ajay K. Kapoor & Company, Chartered Accountants (FRN : 013788N), Ghaziabad, Statutory Auditors of the Company, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of Annual General Meeting until the conclusion of Next Annual General Meeting of the Company, subject to ratification of the appointment by the Members of the Company at every Annual General Meeting as per the provisions of the Companies Act, 2013, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

By the order of the Board of Directors

FOR MUNDRA COKE LIMITED

For Mundra Coke Limited



PRAVEEN GOEL

(Director)

DIN 01914107



MAHESH CHANDRA GOEL

(Director)

DIN 01914072

Place : New Delhi

Date: September 03, 2025

# **MUNDRA COKE LIMITED**

**E-37, KIRTI NAGAR DELHI DL 110015**

**CIN:-U74999DL2004PLC125860**

- (1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself. Such proxy need not be a member of the company.
- (2) In order to be effective proxy form duly completed must be received by the company at its registered office not less than 48 hours before scheduled time for holding of the meeting. A blank proxy form (MGT-11) is enclosed herewith.
- (3) Members/Proxies should bring the Attendance Slips duly filled in for attending the meeting.
- (4) Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the registered office of the company, a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
- (5) A copy of the notice & all documents referred to in the accompanying notice may be inspected at the registered office of the company during business hours on any working day.
- (6) A member desirous of seeking any information on the accounts or operations of the company is requested to forward his/her query in writing to the company addressed to the director of the company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
- (7) A copy of Profit & Loss A/c and Balance Sheet for the year ended 31<sup>st</sup> March, 2024s together with the Directors' and Auditor's Report thereon are enclosed herewith.

By the order of the Board of Directors  
FOR MUNDRA COKE LIMITED

For Mundra Coke Limited

PRAVEEN GOEL  
(Director)  
DIN 01914107

For Mundra Coke Limited  
MAHESH CHANDRA GOEL  
(Director)  
DIN 01914072

Place: Delhi

Date : September 03, 2025



# **MUNDRA COKE LIMITED**

**E-37, KIRTI NAGAR, DELHI.**

**CIN:U74999DL2004PLC125860**

## **DIRECTORS' REPORT**

To  
The Members,  
Mundra Coke Ltd  
E-37, Kirti Nagar, New Delhi -110 015

The directors of the company have the pleasure in presenting Annual Report on the Business & Operations along with the audited Financial Statement of Accounts and the Auditors' Report of the company for the Financial Year ended as on 31<sup>st</sup> March, 2025.

### **I. FINANCIAL HIGHLIGHTS & CHANGE IN NATURE OF BUSINESS**

The company's financial results for the year under review are as under: -

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Turnover & Other Income	130.968	142.484
Profit/Loss (-) before depreciation and interest	27.182	39.072
Depreciation	0.00	0.00
Interest	0.00	0.00
Profit/Loss (-) Before Taxation	27.182	39.072
Provision for Tax	7.067	10.159
Net Profit/Loss (-)	20.115	28.913

The directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

### **II. DIVIDENDS**

In view of keeping reserves, the directors do not recommend any dividend for the year as the business is not yet started.

### **III. RESERVES**

The directors do not propose any amount to be transferred to any reserve.

### **IV. SHARE CAPITAL**

There was no change in the Share Capital Structure of the company during the year.

### **V. WEB LINK OF ANNUAL RETURN**

The Company doesn't have any website. Hence, the requirement of publication of Annual Return on its website is not applicable on the company.

For Mundra Coke Limited  
For Mundra Coke Limited  
Director  
Director

# **MUNDRA COKE LIMITED**

**E-37, KIRTI NAGAR, DELHI.**

**CIN:U74999DL2004PLC125860**

V. DIRECTORS

Praveen Goel, Mahesh Chandra Goel & Urmila Devi Goel are the permanent directors not liable to retire by rotation.

VI. AUDITORS

M/s Ajay K. Kapoor & Company, Chartered Accountants (FRN : 013788N , Ghaziabad will retire at the ensuing Annual General Meeting & being eligible to offer themselves for reappointment from the conclusion of this Annual general Meeting till the conclusion of next Annual general Meeting.

VII. DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility statement:

- i. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to if any material departures.
- ii. Annual accounts are prepared on a going concern basis.
- iii. The directors had selected such accounting policies & applied them consistently and made judgments / estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company.
- iv. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act 2013 for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

VIII. LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

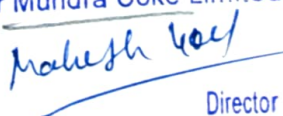
IX. CONTRACTS OR ARRANGEMENT WITH THE RELATED PARTIES REFERRED TO IN SUB SECTION (1) OF SECTION 188

There were no contracts or arrangements entered with related parties as defined under Section 188 of Companies Act, 2013 during the financial year under review.

For Mundra Coke Limited

  
Director

For Mundra Coke Limited

  
Director



# MUNDRA COKE LIMITED

E-37, KIRTI NAGAR, DELHI.

CIN:U74999DL2004PLC125860

X. STATE OF COMPANY'S AFFAIRS

The company has generate revenue this year of amount Rs.130.968 (in thousands) as compared to last year Rs. 142.484 (in thousands) and has made profit of Rs.20.115 (in thousands) during the current financial year (2023-24) as compared to profit of Rs. 28.913 (in thousands) during the previous financial year.

The Board of directors of the company had evolved and adopted a Code of Conduct based on the principles of good Corporate Governance and best management practices being followed globally.

XI. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THIS REPORT

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of this report.

XII. STATUTORY DISCLOSURES

1) Conservation of Energy

The company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

2) Technology Absorption

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your company continues to upgrade its technology (computer technology and telecom infrastructure) in ensuring it is connected with its clients across the globe.

3) Foreign Exchange Earnings and Outgo

There is no Foreign Exchange earnings and outgo during the financial period ended 31<sup>st</sup> march, 2025.

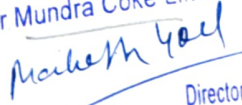
XIII. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

For Mundra Coke Limited

  
Director

For Mundra Coke Limited

  
Director

# **MUNDRA COKE LIMITED**

**E-37, KIRTI NAGAR, DELHI.**

**CIN:U74999DL2004PLC125860**

XIV. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

XV. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

XVI. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review. However, Associate Company are as follows:

1. ULTIMATE PLYWOOD TRADING (INDIA) PRIVATE LIMITED
2. YASHO ENERGY PRIVATE LIMITED
3. GOPI RAM FLOUR MILLS PRIVATE LIMITED

XVII. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has adopted a policy for prevention of sexual harassment of women at workplace and has setup Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

XVIII. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

XIX. MEETINGS

During the year five Board meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the meetings was within the period prescribed under Companies Act 2013.

XX. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

The Company did not have any funds lying unpaid or unclaimed for a period of 7 years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

XXI. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The company has not developed and implemented any corporate Social Responsibility initiatives as the said provisions are not applicable to the company.

For Mundra Coke Limited

*Praveen*  
Director

For Mundra Coke Limited  
*Manish Koul*  
Director

Page 1 of 5

# **MUNDRA COKE LIMITED**

**E-37, KIRTI NAGAR, DELHI.**

**CIN:-U74999DL2004PLC125860**

XXII.

## **AUDITORS' REPORT**

The Auditors' report does not contain any qualification. Notes to accounts and Auditors remarks in their report are self - explanatory and do not call for any further comments.

XXIII.

## **ACKNOWLEDGEMENT**

We wish to place on record the co-operation extended by the financial institutions, banks, customers, suppliers etc. for comfortable & smooth operation of the company during the year.

Relation between management, staff and workers were very cordial throughout the year. We acknowledge the outstanding performance, dedicated hard work of the employees at all levels.

By & on behalf of the Board  
For MUNDRA COKE LIMITED

For Mundra Coke Limited For Mundra Coke Limited

PRAVEEN GOEL  
(Director)  
DIN 01914107

MAHESH CHANDRA GOEL  
(Director)  
DIN 01914072

Place: New Delhi

Date : September 03, 2025





## ADAY K. KAPOOR & COMPANY CHARTERED ACCOUNTANTS

Shiva Tower, Opp. Chaudhary Cinema,  
Road, Ghaziabad-201 001  
Phone : 0120-2863132, 2863133  
Fax : 0120-4123134  
E-mail : [caajk Kapoor@gmail.com](mailto:caajk Kapoor@gmail.com)

### INDEPENDENT AUDITORS' REPORT

(On The Accounts of Company for the Year Ended 31st March, 2025)

To,  
The Members  
Mundra Coke Limited  
E-37, Kirti Nagar,  
Delhi – 110 015

### REPORT ON THE FINANCIAL STATEMENTS

#### Opinion

We have audited the accompanying financial statements of **Mundra Coke Limited** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2025, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

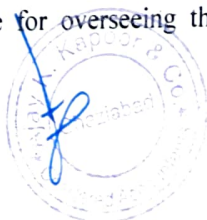
### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.





## **Auditor's Responsibility for the audit of the financial statements**

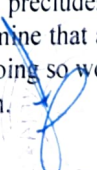
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the Directors as on March 31st, 2025 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2025 from being appointed as a Director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls are given in separate Annexure-B.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act, and is not applicable to private limited company; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

(i) The Company does not have any pending litigations which would impact its financial position;

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

(iii) There has been no delays in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;

(iv) (1) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding,





whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(vi) Based on our examination, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except in respect of maintenance of property, plant and equipment records wherein the accounting software did not have the audit trail feature enabled throughout the year. Further, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

**For Ajay K. Kapoor & Company**

(Chartered Accountants)

FRN: 013788N

**FCA Ajay K. Kapoor**

(Partner)

Membership No. : 092423

Place : Ghaziabad

Date : September 03, 2025

UDIN : 2509423BMHZR09961

## **"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT**

**Annexure A to the Independent Auditor's Report on the Financial Statements of Mundra Coke Limited for the year ended 31st March, 2025**

**Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date).**

**With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2025, we report the following:**

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company





for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

(ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Accordingly, clause 3(ii)(b) of the Order is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

(a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to subsidiaries, joint ventures and associates.

B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to other than subsidiaries, joint ventures and associates.

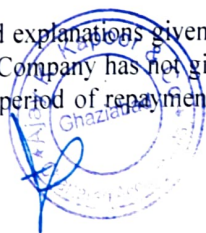
b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of in respect of loans and advances in the nature of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Hence reasonable steps not required to be taken by the company for recovery of the principal and interest;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment, during the year. Hence, reporting under clause 3(iii)(f) is not applicable.



(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, investments or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) The Company does not have liability in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities during the year

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31st March, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.





(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short term basis by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per requirements of the section 42 and section 62 of the Companies Act, 2013. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.


(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company is not required to constitute an internal audit system commensurate with the size and nature of its business.



(b) The Company is not appoint the Internal Auditor. Hence, the clause is not applicable.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.


(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC, as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project.





(xxi) Consolidated Financial Statement (CFS) is not applicable to this Company. Accordingly, clause 3(xxi) of the Order is not applicable.

**For Ajay K. Kapoor & Company**

(Chartered Accountants)

FRN : 013788N

**FCA Ajay K. Kapoor**

(Partner)

Membership No. : 092423

**Place : Ghaziabad**

**Dated : September 03, 2025**

**UDIN : 25092423BMHZR09961**

## **"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Mundra Coke Limited of even date)

**[Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")]**

We have audited the internal financial controls over financial reporting of Mundra Coke Limited ("the Company") as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Limitations of internal financial controls over financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

**For Ajay K. Kapoor & Company**  
(Chartered Accountants)

FRN : 013788N

**FCA Ajay K. Kapoor**  
(Partner)

Membership No. : 092423

**Place : Ghaziabad**

**Date : September 03, 2025**

**UDIN : 25092423BMHZRO9961**